

OPERATING FINANCIAL REPORT

2017

	2016	2017	PERCENT
OPERATING REVENUE			
NET TUITION, ROOM AND BOARD	\$ 5,970,000	\$ 5,089,000	43.79%
CONTRIBUTIONS AND BEQUESTS	1,844,000	2,553,000	21.97%
INVESTMENT INCOME	(472,000)	3,688,000	31.73%
OTHER REVENUES	265,000	292,000	2.51%
TOTAL OPERATING REVENUES	\$ 7,607,000	\$ 11,622,000	100%

OPERATING EXPENSES			
EDUCATION SERVICES AND FORMATION	\$ 4,321,000	\$ 4,185,000	48.25%
OPERATION OF PHYSICAL PLANT	2,816,000	2,866,000	33.04%
COMMUNICATIONS AND FUNDRAISING	451,000	475,000	5.48%
INSTITUTIONAL SUPPORT AND OTHER	1,616,000	1,148,000	13.23%
TOTAL OPERATING EXPENSES	\$ 9,204,000	\$ 8,674,000	100%

CHANGE IN NET ASSETS	\$ (1,597,000)	\$ 2,948,000
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FISCAL YEAR	CONTRIBUTIONS AND BEQUESTS
2016-2017	\$ 2,553,000
2015-2016	\$ 1,844,000
2014-2015	\$ 1,695,000
2013-2014	\$ 2,228,000
2012-2013	\$ 1,079,000
2011-2012	\$ 1,393,000
2010-2011	\$ 1,421,000
2009-2010	\$ 1,120,000

TOTAL COST TO EDUCATE A SEMINARIAN IN FISCAL 2017	Total Cost	\$	56,000
PORTION PAID BY TUITION, ROOM, BOARD AND FEES	Tuition, Room & Board		33,000
EDUCATIONAL GAP	Unmet Need	\$	23,000

DISTRIBUTIONS FROM ENDOWMENT IN 2017:

SCHOLARSHIPS	\$	177,000
LIBRARY AND ARCHIVES		82,000
ANNUAL ROME PILGRIMAGE TRIP		56,000
FACULTY CHAIRS		78,000
ASSISTANCE TO SEMINARIANS IN NEED		25,000
SPIRITUAL LIFE-RETREATS		4,000
LECTURE SERIES		6,000
THIRD FLOOR LIBRARY, SEMINARIAN ROOMS AND CHAPEL RENOVATION		1,144,000
GENERAL OPERATIONS AND OTHER PROJECTS		151,000
TOTAL DISTRIBUTIONS	\$	<u>1,723,000</u>

Financial Position At June 30

	2016	2017
Assets:		
Investments In Securities	\$26,801,000	\$29,458,000
Net Property And Equipment	22,121,000	23,410,000
All Other Assets	2,062,000	1,961,000
Total Assets	\$50,984,000	\$54,829,000
Liabilities And Net Assets:		
Liabilities:		
Notes Payable	\$4,192,000	\$5,612,000
Accrued Pension Liability	1,458,000	1,215,000
All Other Liabilities	1,289,000	1,009,000
Total Liabilities	6,939,000	7,836,000
Net Assets:		
Unrestricted	29,367,000	\$30,486,000
Temporarily Restricted	3,977,000	5,668,000
Permanently Restricted	10,701,000	10,839,000
Total Net Assets	44,045,000	46,993,000
Total Liabilities And Net Assets	\$50,984,000	\$54,829,000