

OPERATING FINANCIAL REPORT

2017

	2016	2017	PERCENT
OPERATING REVENUE			
NET TUITION, ROOM AND BOARD	\$ 5,970,000	\$ 5,089,000	44%
CONTRIBUTIONS AND BEQUESTS	1,844,000	2,553,000	22%
INVESTMENT INCOME	(472,000)	3,688,000	32%
OTHER REVENUES	265,000	292,000	3%
TOTAL OPERATING REVENUES	\$ 7,607,000	\$ 11,622,000	100%

OPERATING EXPENSES			
EDUCATION SERVICES AND FORMATION	\$ 4,321,000	\$ 4,185,000	48%
OPERATION OF PHYSICAL PLANT	2,816,000	2,866,000	33%
COMMUNICATIONS AND FUNDRAISING	451,000	475,000	5%
INSTITUTIONAL SUPPORT AND OTHER	1,616,000	1,148,000	13%
TOTAL OPERATING EXPENSES	\$ 9,204,000	\$ 8,674,000	100%

INCREASE IN NET ASSETS **\$ (1,597,000)** **\$ 2,948,000**

FISCAL YEAR	CONTRIBUTIONS AND BEQUESTS
2016-2017	\$ 2,553,000
2015-2016	\$ 1,844,000
2014-2015	\$ 1,695,000
2013-2014	\$ 2,228,000
2012-2013	\$ 1,079,000
2011-2012	\$ 1,393,000
2010-2011	\$ 1,421,000
2009-2010	\$ 1,120,000

TOTAL COST TO EDUCATE A SEMINARIAN IN FISCAL 2014	Total Cost	\$ 56,000
PORTION PAID BY TUITION, ROOM, BOARD AND FEES	Tuition, Room & l	33,000
EDUCATIONAL GAP	Unmet Need	<u>\$ 23,000</u>

DISTRIBUTIONS FROM ENDOWMENT IN 2017:

SCHOLARSHIPS	\$	177,000
LIBRARY AND ARCHIVES		82,000
ANNUAL ROME PILGRIMAGE TRIP		56,000
FACULTY CHAIRS		78,000
ASSISTANCE TO SEMINARIANS IN NEED		25,000
SPIRITUAL LIFE-RETREATS		4,000
LECTURE SERIES		6,000
THIRD FLOOR LIBRARY, SEMINARIAN ROOMS AND CHAPEL RENOVATION		1,144,000
GENERAL OPERATIONS AND OTHER PROJECTS		<u>151,000</u>
TOTAL DISTRIBUTIONS	\$	<u><u>1,723,000</u></u>